

 Webinar

Accessing Transition Finance

A Practical Guide for Issuers

March 2026

| The Guide Provides Practical Direction On



What transition finance is and why it matters



The transition-finance market and how it is developing



How to best position your business to benefit



What is next for transition finance

| What is Transition Finance?

Key Context

No universal definition: Currently, there is no single globally agreed definition for transition finance or transition investments.

Credible pathways required: Organisations accessing transition finance must demonstrate credible pathways and concrete evidence of progress over time.

The Guide considers transition finance to be:

“Financing that enables the credible, science-aligned transitioning of business models, activities, assets and value chains towards Net Zero and other sustainability-related goals.”



Market growth dependency: How transition finance is defined, and international convergence around standards, will be key to establishing and growing the market.

| Why is Transition Finance Important?

The Business Case



Discoverability

Improved market visibility and liquidity for issuers.



Greenium Benefit

Potential premiums for sustainable businesses and instruments.



Cost of Capital

Access to lower cost of capital.



Resilience

Developing a strategy that builds long-term resilience.



Strategic Value

Enhancing overall strategic value and competitive positioning.



Key Opportunity

Transition finance represents an opportunity for issuers to access **larger, more dedicated pools of capital** and expand and diversify their investor base.



The Market Today & How it is Growing

Public markets provide vital market integrity, credibility, price discovery, liquidity, and transparency.

Exchanges support transition finance growth by ensuring a well-functioning, robust market with tailored funding solutions and guardrails that protect investors.

Categories:



Use-of-Proceeds Instruments

Financing based on expenditure



Sustainability-Linked Instruments

Financing linked to sustainability performance



Blended-Finance Structures

Public-private capital mobilisation



Secondary-Market Instruments

ETFs, Indices, & Derivatives



Enabling Initiatives

Equity Designations & Labels



For each of the above, the Guide outlines how demand is evolving and lists key considerations for issuers to maximise success

| How to Position Your Business

To maximise your access to transition finance, the Guide recommends a four actions you can take now:



01

Develop a Credible Transition Plan

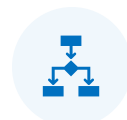
The Guide outlines how businesses can develop credible transitions plans that drive value, enable access to the right financing opportunities and prepare for evolving expectations and risks.



02

Futureproof Your Approach

The Guide outlines the main standard-setting and regulatory initiatives businesses should be referencing to get ahead of evolving regulations and market standards.



03

Choose the Right Instrument

Select the financing tool (e.g. Use-of-Proceeds vs. Sustainability-Linked) that best aligns with your asset profile and funding needs. To help with this, the Guide provides illustrative examples.



04

Consider Evidence & Assurance

Provide robust data and consider seeking external verification to build investor trust and ensure continued eligibility for your chosen instrument/s.

| What's Next for Transition Finance?

Key trends shaping the future landscape



**Internationally agreed
definition needed**



**Evolving standards,
taxonomies & regulation**



**Growing investor
demand for comparable
data**



**Persistent regulatory
uncertainty &
fragmentation**



**Emerging communities
of good practice**



**Nuanced approaches in
scenario analysis**



**Focus broadening beyond
carbon emissions**

Discussion

Our panel of experts will discuss the opportunities in transition finance and key insights from the Guide.



Moderator

Rona Nairn

Manager, Sustainability and Listings, Regulatory Affairs

The World Federation of Exchanges



Vanessa Harvard-Williams OBE

Co-Chair

Transition Finance Council



Adam Kostyál

President, Nasdaq Stockholm and Head of European Listings, Nasdaq

Nasdaq



Filip Elland

Chief Sustainability Officer

Castellum

